

13th February 2023

Dear Partner,

REF: Relocation of Headquarters & Brand Refresh Information

With the new year well underway we would like to take this opportunity to tell you about two changes to our company and business that will be taking effect from the beginning of March 2023.

Firstly, the company's headquarters will be moving to a new purpose-built office and warehouse. Construction has been on-going throughout 2022, and has finally been completed. This means that the company's postal address will be changing. Please note that our company registration number, VAT number and contact telephone numbers will remain exactly the same.

Address Change Information	
New Address	TS Building, 82 Seolgae-ro, Sujeong-gu, Seongnam-si, Gyeonggi-do, Republic of Korea, 13446

For those unfamiliar with Korean postal address formats, a breakdown of the address is as follows;

Address Details	
Street Address	TS Building, 82 Seolgae-ro, Sujeong-gu
City	Seongnam-si
Province	Gyeonggi-do,
Country	Republic of Korea
Post Code	13446



Secondly, to accompany the move, we will also be undertaking a brand refresh and operating name update, too. Although our legal name will remain the same ('Taesan Liquor, Inc. '), our day-to-day operating name and branding will now change to 'TS Liquor' (TSL).

Please kindly note that as our legal name remains the same, all export and commercial documentation should still carry the official legal company name of "Taesan Liquor, Inc."

As I am sure you are aware, the name 'Taesan' is taken from the great Tae (Tai) Mountain in China's Shandong province. This being the place where we imported our first spirit, baijiu, from in the early 1990s - and our name pays homage to this.

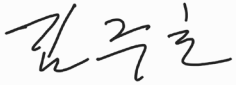
However, over the past three decades we have widened our portfolio considerably and now represent brands from over four different continents.

The operating name change has been undertaken to help better reflect this more international portfolio, and to also better position the company in the South Korea as an importer of premium spirits from around the globe.

Old Logo	New Logo
	

Please kindly review the information above. Should you have any questions, please do not hesitate to let one of our team know. All changes will be effective as of the first week of March 2023.

Sincerely,



Joo Ho Kim, Managing Director
TS Liquor